

SUMMARY OF REMOTE/VIDEO-CONFERENCE
BOARD MEETING OF THE CITY OF MIAMI
GENERAL EMPLOYEES' AND SANITATION EMPLOYEES'
RETIREMENT TRUST

THE ROSE GORDON BUILDING
2901 BRIDGEPORT AVENUE
WALDEMAR LEE CONFERENCE ROOM
COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 FAX: 305-441-2307
WWW.GESE.ORG

FRIDAY, JANUARY 27, 2023

9:00 AM

MEMBERS: LUIS FERNANDEZ (Remotely)
CLARENCE GRAVES (Physically Present)
PORFIRIO JIMENEZ (Absent)
MARY LUGO (Remotely)
SEAN MOY (Physically Present)
ANN MARIE (Remotely)
JOE SIMMONS, JR. (Physically Present)
COREY TAYLOR (Physically Present)
OLGA TORRES (Absent - Excused)

ALSO PARTICIPATING:

EDGARD HERNANDEZ	RON A. SILVER, ESQ.
YVES LOUISSAINT	HILDA THOMPSON
ANNIE KONENGE	ENRIQUE RAMOS
NELSIA KING	WALLY WILSON
TODD GREEN	JOSE FERNANDEZ
VANESSA HERNANDEZ	FORTUNA LEVY
GEORLIAM RODRIGUEZ	GIANNINA SANCHEZ
ALIBEL SANCHEZ	MARLENE JANE
EDWIN MIRANDA	JUVENAL SANTANA
FELICIA ARCHIE	HOWARD BREZAK
FERNANDO LLOP	MIGUEL HIDALGO
TRAVIS TRUJILLO	DARBY CARRAWAY
TARIRO GATSI	

**SUMMARY OF THE
FRIDAY, JANUARY 27, 2023
BOARD MEETING**

Roll Call – Mr. Edgard Hernandez, Pension Administrator called the roll. The roll call reflected Trustees Graves, Moy, Taylor, and Chairman Simmons physically present. Trustees Fernandez, Sharpe and Vice-Chair Lugo were present, via Zoom/Remote. Trustees Jimenez and Torres were absent. A journalist from Investment.com joined via Zoom/Remote.

APPROVAL OF MINUTES:

November 18, 2022 – **Trustee Moy moved to approve. Trustee Sharpe seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent.

FOR APPROVAL:

GESE Lump Sum Payments – Exhibit A – Mr. Hernandez stated that there were 14 refunds and rollover checks in the amount of \$445,868.94 and one Accrued Leave Balance Transfer in the amount of \$135,780.79. Mr. Hernandez asked for a motion to approve the Grand Total for Exhibit A in the amount of \$581,649.73. **Trustee Taylor moved to approve. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. No other discussion took place. This report concluded.

GESE Retirements and Deaths – Exhibit B – Mr. Hernandez stated that there were 14 retirement checks with a total of \$192,411.44. There were 14 demises, one of which was the dear former Chairman of the Board, Mr. Charlie Cox. Year to date there have been 14 retirements and 14 demises. Mr. Hernandez asked for a motion to approve the Grand Total for Exhibit B in the amount of \$192,411.44. **Trustee Taylor moved to approve. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. No other discussion took place. This report concluded.

PERSONAL APPEARANCE:

Ms. Gilbert – Disability Application – Mr. Hernandez stated that the medical evaluation for Ms. Gilbert was not received in time. He asked for a motion to defer to the March meeting. **Trustee Moy moved to defer Ms. Gilbert’s Disability Application to the March meeting. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. Mr. Silver requested that hard copies of all disability documentation be printed and couriered over to Mr. Schwedock, rather than sending it electronically. Mr. Hernandez stated that he has spoken to Mr. Schwedock and has agreed to provide him with hard copies. No other discussion took place. This report concluded.

Question by Trustee Lugo – (Item not on the Agenda.) - Trustee Lugo asked regarding Michael Sanchez, who passed on March 3, 2022, and is just now listed on the Summary List. Mr. Hernandez explained that Jose Sanchez was the member and Michael Sanchez is the beneficiary. The family just made the claim for this benefit, after speaking to their tax attorney. There is a second beneficiary who should be making his claim shortly. No action was taken.

ANTHONY BRUNSON, P.A.:

Presentation of the annual audit and financial statements for fiscal year ending September 30, 2022, presented by Mr. Anthony Brunson and Ms. Tariro Gatsi - Ms. Gatsi reported that an unmodified audit opinion on the annual financial statements was rendered. There were no reportable matters noted in the internal control systems governing financial statements and no audit adjustments. In addition, there are no current year or prior year reportable conditions of non-compliance and there are sufficient plan assets to meet the plan obligations. Looking at your assets, in 2021 there was a significant increase. The year 2022 is more consistent with 2020 at roughly \$783 million. The Liabilities were significantly lower at \$902,000. Net Assets showed a similar growth. Contributions and Other Income were significantly lower in 2022 for the GESE Plan with a decrease of \$69 million. Benefits paid are consistent with the prior years. Contributions were a bit higher for 2022 at \$71million versus 2020 and 2021. Due to the drop in the market of about 20%, Investment Income went from \$169 million last year

to a loss of \$143 million this year. The reimbursable income is consistent to the prior year. Ms. Gatsi went over the Excess Benefit Plan briefly. This Plan does not carry an asset value. Assets equals liability and the value assets and Contributions and Other Income are more or less consistent with prior years, as is the Reimbursement Income. Looking at the Staff Plan, the assets in the plan decreased from \$5.9 million to \$4.9 million. This is mainly due to the Market's activity. The Liabilities are consistent with last year. The Staff Plan's Contributions and Other Income had a loss. This again, is reflecting the Market's activity. Benefits paid were slightly higher at \$334 million. The Investment Income in the Staff Plan went from \$1.1 million, to \$974,000. Ms. Gatsy's one recommendation was the mapping of the SOC Reports with State Street, who manages the Trust's funds. Ms. Gatsy mentioned that there was a minor line adjustment by GESE in the Financial Statements, but other than that, "the books are good to go." She credited that to the great team managing the Plan. Some discussion took place. Mr. Brunson stated that all entities are reflecting the same losses during this market season. Mr. Hernandez asked for a motion to approve this report with minor edits in the Financial Statements. **Trustee Taylor moved to approve the annual audit and financial statements for fiscal year ending September 30, 2022, with minor edits. Trustee Moy seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. No other discussion took place. This report concluded.

MISSION SQUARE RETIREMENT'S REPORT:

GESE Plan Review for year ended December 31, 2022, presented by Mr. Miguel Hidalgo, Mr. Travis Trujillo, Mr. Fernando Llop, Mr. Howard Brezak and Mr. Kevin Monds – Mr. Monds went over investments, the Plus Fund and Stable Funds. Ms. Thompson asked what was Mission Square's rate, as they state 1.9% but their chart shows something closer to 3%. Ms. Thompson added that the Southeastern's quarterly reports have been reflecting rates of 1.6%-1.7% for the last 3 years. Mr. Monds stated that Ms. Thompsons was referring to returns and their report was referring to credit rate and yields. He stated that the final returns and performance depends on the Market conditions, interest rates, performance of Bonds in the Fund, etc. Mr. Monds added that the credit rate for each fund, is the best indicator of what could be expected going forward; however, this could change, based of Market's condition. The credit rate for the Plus Fund is currently 2.06% as of the end of December 2022. This is expected to rise

over time. Mr. Monds recommended that the Board remove this fund and replace it with the Core Bond Index Fund, which is closer to the performance of the Index. There is also a cost savings. The Core Bond Index Fund is half as expensive. Ms. Thompson stated that Southeastern will do some research on this Fund and will make their recommendation at the March meeting. Mr. Trujillo stated that the Western Asset Core Plus Bond Fund has \$716,000 in assets. Some discussion took place. Mr. Trujillo continued with the report. In 2022 there were more contributions than distributions. There are 275 total DROP participants. Most DROP participants are retirees. There are currently 75 active participants in the DROP. Mr. Hidalgo went over Mission Square's outreach. They were able to meet separately with 167 participants last year. For the upcoming year, Mission Square will have a certain theme for every quarter. This is communicated to participants with the assistance of the Pension Administrator and the City. Some additional discussion took place. Mr. Hidalgo requested that he be provided a list of department heads, so that he can coordinate seminars or webinars with the different departments. Some discussion took place regarding Mission Square's website and its technology. Mr. Brezak went over some of the regulatory changes. One of them is the required, minimum distribution age, which has increased to 73. This is effective this year. In 2033 the minimum distribution age will increase to 75. Another regulatory change is the self-certification and the ability for the people to take out distributions for unforeseen emergencies. In addition, the 10% fee for emergency distribution has been eliminated. A third regulatory change is the elimination of having to wait until the first of the month to start the contributions. Once the individual is eligible to join the plan, he/she can start contributing immediately. There was no other discussion. **Trustee Taylor moved to approve Mission Square Retirement's Report on GESE Plan Review for year ended December 31, 2022. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. No other discussion took place. This report concluded.

Break.

CAVANAUGH MACDONALD CONSULTING, LLC:

Presented by Ms. Darby Carraway and Mr. Todd Green

Summarized Results of the October 1, 2021, GESE, Staff and Excess Plans Valuation Results – Mr. Green went over the key findings in the GESE, Staff and Excess Valuations. He reported that the required city contribution due October 1, 2024, for the GESE Plan decreased from \$53.8 million to \$53.5 million. The city contributed an additional \$1.5 million for the benefits that were enacted last year. The Staff's Plan required city contribution for 2023 increased from \$257,000 to \$290,000. There were a couple of changes to the plan that had a significant financial impact. One was updating the benefits for 871 Union members or the pre-2010 members. The second was increasing the maximum benefit for non-bargaining employees. These two changes were what increased the cost to the Plan. The DROP was neutral. Allowing executives to participate in the Plan, who were previously excluded had a little bit of an increase, but not much. All of these components increased the unfunded liability by \$12.6 million and increased the city's contribution by \$1.5 million. Mr. Green mentioned that we have been reducing the interest rate down to 7%, as approved by the Board. We went from 7.45% in the last valuation, to 7.3%. That increased the unfunded liability by \$17.5 million and increased the city's contribution by 1.7%. On the next valuation it will be 7.15% and the next after that 7%. Looking at the Excess Plan, we have the Excess Plan because a qualified Plan cannot pay benefits in excess of the 415 Limits. The 415 Limits increased from \$245,000 to \$265,000. Due to this increase, the number of people being paid from the Excess Plan went down. Due to inflation, the 415 Limits will be going up even more next year and you will be seeing less people being paid from the Excess Plan. The funding status for the GESE Plan decreased from 74.5% to 74.1%. The Funded status for the Staff Plan decreased from 88.3% to 86.3%. Asset returns last year were less than the anticipated rate of return of 7.415%. Both plans had a return of -15% and -16%. Most plans across the country had similar returns. The gains and losses are split over 5 years for the GESE Plan and 3 years for the Staff Plan. There is \$105 million of losses that we are going to be recognizing over the next 4 years. This should be offset by some gains during the same period. Some discussion took place. Looking at the results of the Valuation, as of 2022 we had 1942 active members and 1,889 retirees. There is a significant increase of actives, but it is following and consistent with the mortality table. The average salary for the active members is \$71,000. The average benefit for the retirees is \$40,740. The total payroll has increased. A lengthy discussion took place.

No action was taken at this time. Mr. Green continued with his report. The annual cost to fund the Plan as of October 1, 2022, payable October 1, 2023, has a couple of components. We have the Normal Cost of \$22 million. This is reduced by the expected member's contribution of \$14 million. This leaves an Employer's Normal Cost of \$7.8 million. To that we add Administrative Expenses of \$362,000. To that we then add the amortization of the unfunded liability of \$45.3 million. We add up all those components and the total required city contribution is \$53.5 million. Last year's the city's minimum required contribution was \$53.8 but they actually paid \$55 million. They had a substantial decrease this year. The unfunded liability increased slightly but the funded ratio declined. It went from 74.5% to 74.1%. Looking at the change of the contributions from the previous year, there is a slight increase due to the 3% on the previous year unfunded liability payment. Looking at the actuarial experience, this includes retirements, salaries, mortality, and a small increase of \$260,000, but here we are getting a gain. The last component that is an increase is the plan's revision changes and the change of the assumed rate of return. The amortization schedule of payments for the unfunded liability are expected to decrease for the next couple of years, with a slight increase in 2027 and a sharp decline. One of the main drivers of that decline is that the 2008 loss will be fully amortized. The city's cost is projected to go down going forward. Some discussion took place regarding Cavanaugh Macdonald preparing a 5 year Pension Plan projection with different scenarios. Ms. Carraway went over the Staff Plan. She stated that there were eight active employees with a total payroll of about \$567,000. There are seven retired members receiving their pension benefits totaling about \$332,735. The Market Value is \$693,000 less than the Actuarial Value. This is because this Plan is smoothed over three years. The Normal Cost is about \$164,000. Employees are expected to contribute \$57,000, leaving \$107,000 for the employer in Normal Cost. The unfunded amortization is \$182,800 and this is why the required City contribution for the Staff plan went up. The unfunded liability also went up to \$890,000 from \$710,000. Payroll for eight employees, as stated above was about \$567,000. The change of contributions from last year was about \$257,000. We had a loss in the Actuarial Assets, as we had a return of about 4.8% and were expecting 7.45% This increased the city's contribution by \$16,000. We also had some experience, as the pay increases to new members. The interest rate change also increased the contribution by \$15,500. All these components equal a required city contribution of \$290,000. Looking at the Excess Benefit Plan, this is the Plan that pays out benefits that are over the IRS 415 limits, which this year it went up from \$245,000 to \$265,000. The GESE Excess

Plan decreased in benefits payable because members are now able to get paid from the GESE Plan without going over the IRS 415 limits. Last year we paid out \$240,000 in Excess Benefit payments. This year you are paying out \$121,000. Looking at the Staff's Excess Benefit Plan, there is one retiree in the Staff Excess Plan. The benefits payable decreased from \$34,000 to \$25,600. Mr. Green explained that as per the Actuarial Standards of Practice (ASOP), actuaries are a self-regulated industry. They do not need to be licensed with the federal government. They are licensed by the Society of Actuaries, and they take it very seriously. Because of this, whenever they do actuarial work there is what is called a "standard of practice." When preparing an actuarial valuation, such as GESE's valuation, there are many standards of practice that they follow. The ASOP 4 is for determining the required contribution for a plan, measuring pension obligations and determining the required cost for funding them. Mr. Green stated that the ASOP 4 changed, but it should not impact the Plan. Cavanaugh Macdonald must disclose what is called a "Load of Fault Risk Obligation Measures." This must be placed somewhere on the report and has to disclose the liabilities, not the contributions. Some discussion took place. Mr. Hernandez asked for a motion to approve the actuarial reports, including GASB 67 presented by Cavanaugh Macdonald. **Trustee Taylor moved to approve the valuation reports and GASB 67 presented by Cavanaugh Macdonald. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. No other discussion took place. This report concluded.

Ms. Thompson advised the Board that she and Mr. Wally Wilson would be signing-off the meeting at this time, as they did not have any agenda items. The Board did not have any objections.

Break.

ATTORNEY'S REPORT:

Passing of Prior Chairman, Mr. Charlie Cox, IV – (Item not on Agenda.)

– Mr. Silver asked for a Moment of Silence for Mr. Charlie Cox, “since this is where he made his mark.” A moment of silence was observed by all attending the meeting, both physically and remotely.

Update on Ms. Pena-Banos – Mr. Silver reminded the Board that this was the case where we delivered a check to a beneficiary at her house and the beneficiary has claimed that she never received the check. Mr. Silver stated that he was happy to report that this matter has been settled. The attorney for Ms. Banos agreed to our offer. The offer was to provide the beneficiary with the amount of money we recovered from the bank after they made the discovery. The amount recovered was very close to the original benefit amount mailed to the beneficiary. The funds have already been issued to the beneficiary. She has agreed that GESE would not be liable for anything more and she would not sue for any additional funds. Mr. Silver added that the only thing GESE has agreed to do is, if as a result of the investigations that are ongoing by the Postal Service Department and/or other authorities, we receive additional monies from any of those agencies, we would provide her with those monies. Mr. Silver added that he impressed upon Ms. Banos and her attorney that the Board always like to watch out for the beneficiaries' best interest, and this was in her best interest, as she is getting almost all the monies by agreeing to this offer. Chairman Simmons asked for a motion to approve the Attorney's Report. **Trustee Taylor moved to approve the Attorney's Report. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. Mr. Hernandez stated that the total net amount of the check issued to Ms. Banos was \$24,096.00. The check cleared on January 11, 2023. Some discussion took place. No other action was taken. This report concluded.

ADMINISTRATOR'S REPORT:

Trustee Travel Expense Reimbursement Policy – Mr. Hernandez reminded the Board that at the last meeting they requested to bring back to this meeting a revised Trustee Travel Expense Reimbursement Policy. The revisions have been highlighted on the document. The revision reads “no Board members or staff will be permitted to take more than four seminars per year,

plus the bi-ennial in-state symposium.” Mr. Hernandez went over some important policy information, such as, “Expenditures in excess of \$25.00 shall be accompanied by a receipt otherwise the reimbursement will require Board approval.” Additional policy to remember is that alcoholic beverages or personal trips are not reimbursable. Mr. Hernandez highly recommended that the Board attend the NCPERS Conference. Their next national conference is in New Orleans, Louisiana and is scheduled from May 21st to the 24th 2023. This is a week before the GESE May Board Meeting. Mr. Hernandez went over many other additional conferences and educational seminars offered by the International Foundation of Employees’ Benefits (IFEBP). Mr. Silver added that there was a Labor Management Conference in February that will be held in Fort Lauderdale. He will be forwarding the information to Mr. Hernandez, for those interested in attending. Chairman Simmons questioned the \$100.00 per day meal limit. Mr. Hernandez explained that we follow GSA. Chairman Simmons asked that there is mention on the revised Trustee Travel Expense Reimbursement Policy that we follow GSA. Mr. Hernandez agreed. Some discussion took place. Mr. Hernandez asked for a motion to approve the Trustee Travel Expense Reimbursement Policy as revised. **Trustee Taylor moved to approve the Trustee Travel Expense Reimbursement Policy as revised. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. No other discussion took place. This report concluded.

Update regarding the Rose Gordon Building roof – Mr. Hernandez stated that he contacted the roofing company recommended by Mr. Silver. They performed an inspection of the roof and found that 17% of the roof, or 595 square feet of our 3000 square feet roof, was damaged and is keeping humidity and moisture in. Mr. Hernandez went over some of the comments in the Engineer’s report. Mr. Hernandez stated that he has contacted some roofers for estimates on TPO painting the roof. This usually lasts up to three years. If it is not possible to do a TPO paint, we will look for estimates to repair the roof and the Board will choose a vendor from the best 3 quotes we receive. Mr. Hernandez stated that the repair estimate we received a year ago was in the range of \$65,000. Some discussion took place. Chairman Simmons asked what the cost for this report was. Mr. Hernandez replied that the report was \$1,900 and they completed their findings in 3 days. Some additional discussion took place. Mr. Hernandez asked for a motion to go out

and request 3 roof paint estimates and 3 roof repair estimates. **Trustee Graves moved that the Pension Administrator go out and request 3 roof paint estimates and 3 roof repair estimates. Trustee Taylor seconded the motion. The motion was unanimously approved.** Trustees Jimenez and Torres were absent. No other discussion or action was taken. This report concluded.

**SOUTHEASTERN ADVISORY SERVICES' REPORT PRESENTED
BY MS. HILDA THOMPSON AND MR. WALLY WILSON:**

Mr. Hernandez stated that there were no items under Southeastern's Report but reminded the Board to please evaluate all the Consultants, as these evaluations are due every January. No discussion took place. This report concluded.

Trustee Taylor moved to adjourn. Trustee Graves seconded the motion. The motion was unanimously approved. Trustees Jimenez and Torres were absent.

MOTIONS OF REMOTE/VIDEO-CONFERENCE
BOARD MEETING OF THE CITY OF MIAMI
GENERAL EMPLOYEES' AND SANITATION EMPLOYEES'
RETIREMENT TRUST

FRIDAY, JANUARY 27, 2023

MOTIONS

1. Motion to approve the November 18, 2022, Board Meeting Minutes.

Moved by Trustee Moy
Seconded by Trustee Sharpe

Item discussed and moved on page 2.

2. Motion to approve the Grand Total for Exhibit A in the amount of \$581,649.73.

Moved by Trustee Taylor
Seconded by Trustee Graves

Item discussed and moved on page 2.

3. Motion to approve the Grand Total for Exhibit B in the amount of \$192,411.44.

Moved by Trustee Taylor
Seconded by Trustee Graves

Item discussed and moved on pages 2.

4. Motion to defer Ms. Gilbert’s Disability Application to the March meeting.

Moved by Trustee Moy
Seconded by Trustee Graves

Item discussed and moved on page 3.

5. Motion to approve the annual audit and financial statements for fiscal year ending September 30, 2022, with minor edits.

Moved by Trustee Taylor
Seconded by Trustee Moy

Item discussed and moved on pages 3-4.

6. Motion to approve Mission Square Retirement’s Report on GESE Plan Review for year ended December 31, 2022.

Moved by Trustee Taylor
Seconded by Trustee Graves

Item discussed and moved on pages –4-5.

7. Motion to approve the valuation reports and GASB 67 presented by Cavanaugh Macdonald.

Moved by Trustee Taylor
Seconded by Trustee Graves

Item discussed and moved on pages 6 - 8.

8. Motion to approve the Attorney's Report.

Moved by Trustee Taylor
Seconded by Trustee Graves

Item discussed and moved on pages 9.

9. Motion to approve the Trustee Travel Expense Reimbursement Policy as revised.

Moved by Trustee Taylor
Seconded by Trustee Graves

Item discussed and moved on pages 9-10.

10. Motion that the Pension Administrator go out and request 3 roof paint estimates and 3 roof repair estimates.

Moved by Trustee Graves
Seconded by Trustee Taylor

Item discussed and moved on page 10-11.

11. Motion to adjourn.

Moved by Trustee Taylor
Seconded by Trustee Graves

Item discussed and moved on page 11.

EXHIBIT "A"
SUMMARY OF
REFUNDS/ROLLOVER, ORDINARY DEATH BENEFIT, AND ACCRUED
LEAVE BALANCE
SUMMARY LIST
JANUARY 27, 2023
REFUNDS & ROLLOVERS

PGOLD #	TYPE	NAME	DATE CHECK ISSUED	NET AMOUNT	UNION
16272	REF	DEROGENE, KETIA	01/20/2023	\$ 21,638.63	AFSCME 1907
15767	REF	DESIR, JULIE	01/20/2023	\$ 27,402.02	AFSCME 1907
20295	REF	GLENN, JESSICA A	01/20/2023	\$ 5,235.37	AFSCME 1907
20297	ROLL	JACOBI, JENNIFER H	01/20/2023	\$ 9,067.54	AFSCME 1907
21196	REF	ROMERO, MIGUEL M	01/20/2023	\$ 498.04	AFSCME 1907
16673	REF	MOYA, MELISSA B	12/30/2022	\$ 20,229.87	AFSCME 1907
16433	REF	REED, ERIC	12/30/2022	\$ 8,111.51	AFSCME 1907
20368	ROLL	RUIZ, CELIA Y	12/23/2022	\$ 5,632.01	UNCLASSIFIED
20945	ORD. REF	SANCHEZ, MICHAEL	12/09/2022	\$ 134,145.03	AFSCME 1907
16788	ROLL	CARRICO, SCOTT	11/23/2022	\$ 14,147.40	AFSCME 1907
4582	REF	GOMEZ, MARITZA I	11/23/2022	\$ 42,170.85	AFSCME 1907
8190	REF	LEONARD, LEON	11/23/2022	\$ 64,164.13	COUNCIL 79
16453	ROLL	SUNSHINE, ROBERT	11/23/2022	\$ 32,151.05	AFSCME 1907
10233	REF	TRIMMINGS, TRAVIS L	11/23/2022	\$ 61,275.49	AFSCME 1907
SUB-TOTAL				<u>\$ 445,868.94</u>	

CHECKS WERE ISSUED PRIOR TO BOARD MEETING. (REF = REFUND OF CONTRIBUTION) (ROLL = ROLLOVER)
(TR= TRANSFER TO FIPO) (ORD.REF=ORD DEATH REFUND)

ORDINARY DEATH

PGOLD #	NAME	DATE OF DEATH
5576	SANCHEZ, MICHAEL	03/03/2022

ACCRUED LEAVE BALANCE

PGOLD #	TYPE	NAME	DATE CHECK ISSUED	NET AMOUNT	UNION
5631	ROLL	KWONG, TERRY Y.K.	01/20/2023	\$ 135,780.79	MANAGERIAL/CONF
SUB-TOTAL				<u>\$ 135,780.79</u>	
GRAND-TOTAL				<u>\$ 581,649.73</u>	

ROLLOVER/REFUND CHECK WAS ISSUED PRIOR TO BOARD MEETING.
AS OF JANUARY 20, 2023

EXHIBIT "B"
RETIREMENTS AND DEATHS
SUMMARY LIST

JANUARY 27, 2023

RETIREMENTS

PG #	NAME	PAYMENT DATE	NET AMOUNT	RETIREMENT TYPE	CLASSIFICATION
5113	DENISE R WALKER	01/13/2023	\$ 20,941.50	7 YRS FORWARD DROP	AFSCME 1907
6278	MARGARET L BROWN-POLLARD	01/13/2023	\$ 7,073.59	7 YRS FORWARD DROP	AFSCME 1907
5212	AVERIAL C JOHNSON	01/13/2023	\$ 16,454.73	7 YRS FORWARD DROP	AFSCME 1907
6005	MATTHEW D BAKER	01/13/2023	\$ 22,073.91	7 YRS FORWARD DROP	AFSCME 1907
5258	NADINE CHERISOL	01/13/2023	\$ 11,345.14	RULE OF 70	AFSCME 1907
5857	SALVADOR NUNEZ	01/13/2023	\$ 13,751.92	7 YRS FORWARD DROP	AFSCME 1907
5631	TERRY Y.K. KWONG	01/13/2023	\$ 20,215.95	SERVICE	MANAGERIAL/CONF
5250	ALICIA S ROMAIN	12/15/2022	\$ 12,725.10	7 YRS FORWARD DROP	AFSCME 1907
6394	CONSUELO PAUCAR	12/15/2022	\$ 7,538.55	7 YRS FORWARD DROP	AFSCME 1907
4867	FRANCOISE J WALTERS	12/15/2022	\$ 15,139.74	7 YRS FORWARD DROP	AFSCME 1907
4737	MICHEL JEAN-JOSEPH	12/15/2022	\$ 14,686.76	7 YRS FORWARD DROP	AFSCME 1907
12769	VICKIE MORGAN-GATES	12/15/2022	\$ 3,830.88	SERVICE	AFSCME 1907
10401	MARGARET A JOYCE	12/15/2022	\$ 3,915.56	SERVICE	AFSCME 1907
5560	ROBYN D MACK	01/13/2023	\$ 22,718.11	7 YRS FORWARD DROP	AFSCME 1907
GRAND TOTAL			\$ <u>192,411.44</u>		

DEATHS

PG #	NAME	DATE OF DEATH	DATE REPORTED	RETIREE	BENEFICIARY
5227	CHARLES P COX	01/11/2023	01/11/2023	X	
3522	EARNEST VICKERS	12/28/2022	12/28/2022	X	
6780	MARY L LYONS	12/20/2022	01/09/2023		X
2124	BARBARA BRODBAR	12/17/2022	12/19/2022	X	
4652	TANYA GONZALEZ	12/16/2022	01/08/2023	X	
10605	DONALD R BOLDEN	12/05/2022	12/06/2022	X	
12613	LUEVATOR S GRANT	12/04/2022	12/21/2022		X
17420	HARRIET P. LEFLEY	12/04/2022	12/20/2022		X
4231	LUGENA BOLES	11/28/2022	12/20/2022	X	
3612	LUIS FIGUEREDO	11/21/2022	11/28/2022	X	
6402	WILLIAM CUAREZMA	11/17/2022	11/23/2022	X	
5734	CARLOS J MEDINA	11/09/2022	11/20/2022	X	
2896	JOSEPH OWSIAK	11/09/2022	11/14/2022	X	
5745	BENNIE L SPENCER	11/01/2022	11/01/2022	X	

CHECKS WERE ISSUED PRIOR TO BOARD MEETING.
AS OF JANUARY 19, 2023