

AGENDA

BOARD MEETING OF THE CITY OF MIAMI GENERAL EMPLOYEES' AND SANITATION EMPLOYEES' RETIREMENT TRUST

**THE ROSE GORDON BUILDING
2901 BRIDGEPORT AVENUE, COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 | FAX: 305-441-2307**

FRIDAY, JANUARY 26, 2024

9:00 AM

The items on this agenda are for discussion and recommendations for actions to be taken by the Board. Please be advised one or more City of Miami Commissioners may be in attendance.

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If a person decides to appeal any decision made by the board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based.

Source: Section 286.0105 Florida Statutes 1980, Municipalities and Municipal Boards

In accordance with the American with Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact Edgard Hernandez, Pension Administrator, no later than 3 days prior to the proceeding. Telephone (305) 441-2300 for assistance; if hearing impaired, telephone the Florida Relay service numbers, (800) 955-8771, (TDD) or (800) 955-8770 (Voice), for assistance.

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Those from the public wishing to participate in this meeting via Zoom:

Join meeting via Zoom at:

<https://us02web.zoom.us/j/81776852031?pwd=VG9vZWFOQ1B6N1M1OEhYclFhak9pZz09>

[Pension Administrator's letter to the board.pdf](#)

I. ROLLCALL:

II. ELECT NEW CHAIR:

III. ELECT NEW VICE-CHAIR:

IV. APPROVAL OF MINUTES:

[December 1, 2023.pdf](#)

V. FOR APPROVAL:

- A. [GESE Lump Sum Payments – Exhibit A.pdf](#)
- B. [GESE Retirements and Deaths – Exhibit B.pdf](#)

VI. ANTHONY BRUNSON, P.A.:

Presentation of the annual audit and financial statements for fiscal year ending September 30, 2023

Presented by Mr. Anthony Brunson

- [GESE Audit Results & Financial Overview.pdf](#)
- [Report to those Charged with Governance.pdf](#)
- [Financials.pdf](#)

- [Board evaluates Anthony Brunson, P.A.pdf](#)

VII. CAVANAUGH MACDONALD CONSULTING, LLC:

Presented by Ms. Micki Taylor, Ms. Darby Carraway, and Mr. Todd Green

- A. [Presentation of the October 1, 2023, Valuation Results.pdf](#)
- B. [2023 GESE's Preliminary Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2024 – September 30, 2025.pdf](#)
- C. [2023 Preliminary Staff Defined Benefit Plan's Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2024 – September 30, 2025, and Staff Excess Benefit Plan Year 2024 City Contribution Requirements.pdf](#)
- D. [GESE Excess Benefit Plan Year 2024 City Contribution Requirements.pdf](#)

E. [GESE GASB 67 \(FY 2023\).pdf](#)

- [Board evaluates Cavanaugh Macdonald.pdf](#)

VIII. MISSION SQUARE RETIREMENT'S REPORT:

Presented by Mr. Howard Brezak and Mr. Kevin Monds

[GESE Plan Review for year ended December 31, 2023.pdf](#)

- [Board evaluates Mission Square Retirement.pdf](#)

IX. ATTORNEY'S REPORT:

[Letters to Commissioners.pdf](#)

- [Board evaluates Legal Counsel.pdf](#)

X. ADMINISTRATOR'S REPORT:

A. Ratify reports sent to FL Division of Retirement

[GESE Pension Plan Biennial Report.pdf](#)

[Staff Pension Plan Biennial Report.pdf](#)

[Excess Benefit Plan Biennial Report.pdf](#)

- [Board evaluates Pension Administrator.pdf](#)

XI. SOUTHEASTERN ADVISORY SERVICES' REPORT:

Presented by Ms. Hilda Thompson and Mr. Wally Wilson:

- [Board evaluates Southeastern Advisory.pdf](#)

For Information Purposes Only:

[Amended GESE Investment Policy.pdf](#)

[Amended Staff Investment Policy.pdf](#)

[Approved 2024 Board Meeting Dates.pdf](#)

[September 29, 2023, Minutes.pdf](#)

The items listed on this agenda are only for discussion and do not reflect a policy change until the board moves and approves a particular item.