



AGENDA

BOARD MEETING OF THE CITY OF MIAMI GENERAL EMPLOYEES' AND SANITATION EMPLOYEES' RETIREMENT TRUST

**THE ROSE GORDON BUILDING
WALDEMAR LEE CONFERENCE ROOM
2901 BRIDGEPORT AVENUE, COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 | FAX: 305-441-2307**

FRIDAY, JANUARY 31, 2025

9:00 AM

The items on this agenda are for discussion and recommendations for actions to be taken by the Board. Please be advised one or more City of Miami Commissioners may be in attendance.

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If a person decides to appeal any decision made by the board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based.

Source: Section 286.0105 Florida Statutes 1980, Municipalities and Municipal Boards

In accordance with the American with Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact Edgard Hernandez, Pension Administrator, no later than 3 days prior to the proceeding. Telephone (305) 441-2300 for assistance; if hearing impaired, telephone the Florida Relay service numbers, (800) 955-8771, (TDD) or (800) 955-8770 (Voice), for assistance.

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Those from the public that wish to participate in this meeting via Zoom:

<https://us02web.zoom.us/j/82219286285?pwd=u0gnwH6KL5akzXHk2dOam0zZzZrTB6.1>

[Pension Administrator's letter to the board.pdf](#)

I. ROLLCALL:



II. APPROVAL OF MINUTES:

[November 22, 2024.pdf](#)

III. FOR APPROVAL:

- A. [GESE Lump Sum Payments – Exhibit A.pdf](#)
- B. [GESE Retirements and Deaths – Exhibit B.pdf](#)

IV. DROP VENDORS PRESENTATIONS:

Presented by Ms. Hilda Thompson

- A. [Empower.pdf](#)
Presented by Mr. Cameron Eck and Mr. Kelly Bush
- B. [Nationwide.pdf](#)
[Q&A.pdf](#)
Mr. Gregory Watson, Mr. Greg Russell, and Ms. Ana Aguirre
- C. [Vanguard.pdf](#)
[Q&A.pdf](#)
Presented by Mr. Bruce Mears
- D. [MissionSquare Retirement.pdf](#)
[Q&A.pdf](#)
Presented by Mr. Howard Brezak, Mr. Miguel Hidalgo, and Mr. Kevin Monds



V. **MISSIONSQUARE RETIREMENT'S REPORT:**

Presented by Mr. Howard Brezak, Mr. Miguel Hidalgo and Mr. Kevin Monds

[GESE Plan Review for year ended December 31, 2024.pdf](#)

- [Board evaluates Mission Square Retirement.pdf](#)

VI **SOUTHEASTERN ADVISORY SERVICES' REPORT:**

Presented by Ms. Hilda Thompson

- [Board evaluates Southeastern Advisory.pdf](#)

VII. **ANTHONY BRUNSON, P.A.:**

Presented by Mr. Anthony Brunson

Presentation of the annual audit and financial statements for fiscal year ending September 30, 2024.

- [GESE Audit Results & Financial Overview.pdf](#)
- [Report to those Charged with Governance.pdf](#)
- [Financials.pdf](#)
- [Board evaluates Anthony Brunson, P.A.pdf](#)



VIII. CAVMAC, LLC:

Presented by Mr. Todd Green

- A. [Presentation of October 1, 2024, Valuation Results.pdf](#)
 - B. [2024 GESE's Preliminary Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2025 – September 30, 2026.pdf](#)
 - C. [2024 Preliminary Staff Defined Benefit Plan's Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2025 – September 30, 2026, and Staff Excess Benefit Plan Year 2025 City Contribution Requirements.pdf](#)
 - D. [Preliminary GESE Excess Benefit Plan Year 2025 City Contribution Requirements.pdf](#)
 - E. [GASB Statement No. 67 Report for GESE, Staff and Excess Plans.pdf](#)
- [Board evaluates CavMac, LLC.pdf](#)

IX. ATTORNEY'S REPORT:

Presented by Mr. Ronald A. Silver, Esq.

New Securities Matters

- [Board evaluates Legal Counsel.pdf](#)

X. ADMINISTRATOR'S REPORT:

Presented by Mr. Edgard Hernandez

[Max Limit Policy.pdf](#)

- [Board evaluates Pension Administrator.pdf](#)



For Information Purposes Only:

[Approved 2025 Board Meeting dates.pdf](#)

The items listed on this agenda are only for discussion and do not reflect a policy change until the board moves and approves a particular item.