



SUMMARY OF THE MONEY MANAGERS' MEETING FRIDAY, NOVEMBER 21, 2025

9:37 A.M.

MEMBERS: FELICIA ARCHIE (Present)
 LUIS FERNANDEZ (Present-Late)
 MELISSA FERNANDE-STIERS (Absent)
 CLARENCE GRAVES (Present)
 PORFIRIO JIMENEZ (Absent)
 MARY LUGO (Present)
 SEAN MOY (Present)
 JOE SIMMONS, JR. (Present)
 OLGA TORRES (Absent)

ALSO PARTICIPATING:

EDGARD HERNANDEZ	MARLENE JANE
ALIBEL SANCHEZ	YVES LOUISSAINT
FORTUNA LEVY	GEORLIAM RODRIGUEZ RODRIGUEZ
VANESSA HERNANDEZ	NELSIA KING
GIANNINA SANCHEZ	FELIPE GARCIA
RONALD A. SILVER, ESQ.	ENRIQUE RAMOS
HILDA THOMPSON	TODD GREEN
JOSE FERNANDEZ	JAMES O'NEIL
THAD FLETCHER	CONNIE DAVIS
BEN MONKIEWICZ	MARK DELANEY

**Some individuals attended via Zoom and other individuals were present;
however, their signatures were illegible.*

Roll call – Mr. Edgard Hernandez, Pension Administrator, called the roll. The roll call reflected Trustees Archie, Graves, Lugo, Vice-Chair Simmons, and Chair Moy were physically present. Trustees Fernandez-Stiers, Jimenez, and Torres were absent. Trustee Fernandez arrived late via Zoom. A member of the public from a financial firm was present via Zoom.

APPROVAL OF MINUTES:

September 26, 2025 – Vice-Chair Simmons moved to approve. Trustee Lugo seconded the motion. The motion was unanimously approved by those present. No further action was taken. This report concluded.

FOR APPROVAL:

GESE Lump Sum Payments – Exhibit A – Mr. Hernandez stated that there were nine refund and rollover checks in the amount of \$232,843.29. Mr. Hernandez stated that some of these rollovers were transferred to FIPO. Mr. Hernandez asked for a motion to approve the Grand Total for Exhibit B in the amount of \$232,843.29. **Vice-Chair Simmons moved to approve. Trustee Archie seconded the motion. The motion was unanimously approved by those present.** No further action was taken. This report concluded.

GESE Retirements and Deaths – Exhibit B - Mr. Hernandez stated that there were eleven retirement payments with a total of \$135,937.35. There are seventy-six retirements year to date that have been processed. There were twelve deaths. There are twelve more retirements pending to be processed. Some discussion took place. Retirees are notified at the time of retirement that they must comply with the biennial verification notice or their pension payments will be suspended. Mr. Hernandez asked for a motion to approve the Grand Total for Exhibit B in the amount of \$135,937.35. **Trustee Lugo moved to approve. Vice-Chair Simmons seconded the motion. The motion was unanimously approved by those present.** Some discussion took place. Mr. Silver inquired as to what happens to GESE members who transfer to FIPO and how does that affect the required contribution. Mr. Hernandez explained that it is a lateral transfer so FIPO would treat the transfer as if the member had always been with FIPO. Contribution monies are transferred once member completes the probation period. Mr. Hernandez informed that inactive

employees are also tracked. These are plan members who left employment and kept their contributions in the GESE plan. No further action was taken. This report concluded.

PERSONAL APPEARANCE:

Mr. Hernandez introduced Mr. Jose Perez to the board. Mr. Hernandez stated that there are only five trustees present to vote on his request and Mr. Silver stated that he needs five affirmative votes in order to pass. He stated that Mr. Perez was hired in 2024 as director of Capital Improvements. His hiring PAF was received September 5th. On August 9th, Mr. Perez executed an enrollment form and irrevocable election form electing to become a member of the GESE Pension plan. It was received in the GESE office on September 9th. On Mr. Perez's first paycheck, there were no pension deductions. He went to see Ms. Avilez in Risk Management Department to inquire why no deduction for pension was made. He then executed the enrollment for the Executive Plan on September 30th. On the second paycheck he got a deduction for the Executive Plan. On his third paycheck GESE office realized there were no GESE Pension deductions taken so City Payroll was contacted to start the GESE Pension deduction and sent the enrollment form as backup confirmation of the deduction election. He has been contributing to the GESE Pension plan since then. Mr. Perez thanked the Board for their time. He stated he is sixty-six years old and that it does not make sense to enroll in a pension plan and that it was never his intention. On August 9th he was asked by the manager's office to come to the city and apply for the job they were offering him even though he had already applied online. He stated that it was a temporary employee that took care of him at seven o'clock in the morning that day along with someone from HR that he does not know who she was. He did the application all over again. Then he was asked if he wanted to be part of the retirement plan. He said he said yes but not the ten-year plan. He was told that since he was not yet an employee, that they could not make copies for him of the documents he filled out. He was, however, allowed to take a picture of the form. The picture shows that the enrollment form was not notarized. The manager sent him the offer letter and Mr. Perez accepted the job offer on August 19th. He was given the option of which pension plan to choose. He spoke with Ms. Avilez who explained the difference between 401(A) and 401(K) plans. He said he was getting paper checks at the time and noticed the pension deductions were not being taken out. He went to see Ms. Avilez, and she enrolled him in the

MissionSquare Executive plan. He said Mr. Hernandez brought it to his attention in June that he signed forms to join GESE Pension plan. Mr. Hernandez showed him the notarized GESE enrollment form. Mr. Perez stated the person who notarized the forms was not present when he signed the forms. On September 30th the gentleman he met with did the transaction to begin the pension deductions for GESE. On October 17th, GESE called the city to collect GESE Pension deductions. He again stated that the forms were not notarized in front of him. He also stated that he should have been called to clarify which plan he chose to participate in. He stated that there is money the city could have been matching in contributions that he lost during this time.

Chairman Moy arrived in person although he was already present via Zoom from the start of the meeting.

Trustee Lugo asked for clarification on what Mr. Perez wants to do with his membership. Mr. Perez confirmed he wishes to be released from the GESE Pension plan so that he can participate in the MissionSquare Executive plan. Some discussion took place. Chairman Moy stated that it seemed to be an administrative error. He recalled a past Capital Improvement member requesting to join the GESE Pension Plan after several years of service, claiming that he was wrongfully informed when he was hired. Chairman Moy stated that something should be drafted to protect the GESE Pension Plan and Board from litigation. **Trustee Lugo made a motion to draft waiver of liability for Mr. Perez to sign releasing GESE Pension Plan from any future legal actions.** Mr. Silver stated he would draft waiver at the direction of the Board in return of not suing GESE Trust and the City and releasing Mr. Perez from GESE membership. Mr. Silver swore in Mr. Perez that he stated the whole truth throughout his testimony today before the Board. Mr. Hernandez stated that when Mr. Perez's contributions are returned that four percent interest on last year's balance will be granted. **Clarification on motion was made by Trustee Lugo to release Mr. Perez from the GESE Pension Plan pending the execution and approval of the waiver of release of past, present, and future liability. Seconded by Trustee Archie. Roll call reflected that motion passed unanimously with the necessary five votes of by those trustees present. Some discussion took place regarding the enrollment process. No further action was taken. This report concluded.**

ADMINISTRATOR’S REPORT:

Presented by Mr. Edgard Hernandez

Proposed 2026 Board Meeting Dates – Mr. Hernandez informed the board of the proposed board meeting dates for the year 2026. The meetings are typically on the last Friday of the month. The meetings are scheduled every two months. He announced the conferences offered next year. **Trustee Lugo made motion to approve the 2026 board meeting dates. Seconded by Trustee Graves. Motion passed unanimously by those present.** This report concluded.

House Bill 3 – Mr. Hernandez reported that the State of FL requires proxy voting reports and investment policies for the GESE, Staff, and Excess plans. The Excess plan has a report but no investment policy because there are no assets held in the plan. Investment managers will be notified that they must comply. **Motion to submit reports was made by Vice-Chair Simmons. Seconded by Trustee Lugo. Motion passed unanimously by those present.** This report concluded.

Item not listed on the agenda.

Trustee Reimbursement – Mr. Hernandez stated that the Trustee reimbursement policy allows for a per diem of \$100 or based on the location and since the conference was in Hawaii, the reimbursement will be \$130 per day. It is for the Board to approve for the IFEBP Conference attendees. This information came from the Department of Defense website. **Vice-Chair Simmons made motion to approve travel reimbursement per diem for IFEBP Conference in Honolulu, HI. Seconded by Trustee Archie. Motion passed unanimously by those present.** No further action was taken. This report concluded. .

MARINER INSTITUTIONAL, LLC REPORT:

Presented by Ms. Hilda Thompson

GESE Plan Performance Report for Quarter ended September 30, 2025 – Ms. Thompson reported it was a great period for the Stock Market and Fixed Income. The fiscal year started with market value of \$1.064 billion and ended at \$1.136 billion. There was a gain of \$93 million. For the last fourth quarter the portfolio ended at 8.76% compared to the actuarial assumption rate of 7.0%. The three-year,

five-year, and seven-year all outperformed the assumption rate. Atlanta Capital was 99th percentile. They are high-quality managers, and this has hurt the returns. The same happened with Cramer Rosenthal. Mariner is recommending that Atlanta Capital be put on Watch List since their numbers were 90% below the median. T. Rowe Price is also a growth manager and was up 21% compared to the index at 25%. Cooke & Bieler outperformed slightly at 8.3% versus the index 9.4%. Cramer Rosenthal was at 2.1% versus the index of 2.9%, but they are doing fine in the long-term. Domestic equities slightly underperformed and were up 10.6% versus 17.6% per S&P500. The allocation is 23% percent in S&P500 and another 2.5% in passive small cap. International Equity outperformed the domestic by 14.6% versus 14.9%. This was a combination of Baring's termination earlier this year and passive investment with the index at State Street. Total fixed income return was 3.05% for the one-year. The three-year period was at 5.3% over total basis. Richmond was at 3.5% versus 2.8% per the index. Seix matched the index at 2.8% versus 2.9%. Cash allocation was \$22 million. The city contribution came in at over \$58 million. This was in October which will appear in the next quarterly report. Ms. Lugo asked if the City had funded the Max Limit and Mr. Hernandez confirmed that City did not include the max limit as part of the required contribution. Large Cap Equity is almost at the maximum range, and the Small Cap Equity is almost at the minimum range. Mariner recommends rebalancing some Large Cap stocks into Fixed Income. Recommendation is to rebalance 2%, which will be \$23 million, take it from Atlanta Capital and move it to Fixed Income. Some discussion took place. **Motion made by Trustee Graves to move \$23 million from Atlanta Capital and into the three Fixed Income managers. Seconded by Trustee Lugo. Motion passed unanimously by those present.**

Ms. Thompson recommended that Atlanta Capital be placed on Watch List. **Motion made by Trustee Graves. Seconded by Trustee Archie. Motion passed unanimously by those present.**

Ms. Thompson recommended taking Garcia Hamilton off the Watch List and moving them to good standing. **Motion made by Trustee Lugo. Seconded by Trustee Graves. Motion passed unanimously by those present.** No further action was taken.

Mr. Hernandez stated that the year-end ranking for the plan was 82nd versus 13th percentile. Ms. Thompson confirmed that for the fiscal year-end the GESE plan

ranked at the 82nd percentile and the unmanaged index ranked at the 13th percentile. For three-year, five-year, seven-year, and ten-year period the plan is always above the top quartile. For a ten-year period, the GESE plan ranking is 10th percentile, higher than 90% of other pension plans. This report concluded.

Staff Plan Performance Report for Quarter ended September 30, 2025 – Ms. Thompson reported the fiscal year started at \$7.3 million and ended the year at \$8.3 million. Almost \$1 million gain in the Staff portfolio. The one-year return was almost 13% which was 4th percentile. The index outperformed all almost across the board. The three-year was at 1st percentile, five-year was at 3rd percentile, and the seven-year and ten-year was at 1st percentile. She stated Vanguard index was at 12.98th percentile for the one-year. Total domestic equity earned almost 16%. Passive income outperformed active this time around. The fixed income allocation is almost at the bottom of the target. The recommendation is to transfer 2% and that will be \$165,000 from the Small Cap Mutual Fund to the Fixed Income Mutual Fund at Vanguard. **Motion made by Vice-Chair Simmons to transfer \$165,000 from the Small Cap Mutual Fund to the Fixed Income Mutual Fund at Vanguard. Seconded by Trustee Graves. Motion passed unanimously by those present.**

Ms. Thompson stated that the city contribution came in at around \$400,000 and rather than investing it in State Street, it would be put in the Money Market Account in Vanguard. Recommendation to ratify the Money Market Account with Vanguard. **Motion made by Trustee Graves to ratify the opening of the Money Market Account with Vanguard. Seconded by Trustee Archie. Motion passed unanimously by those present.** This report concluded.

DROP Plan Performance Report for Quarter ended September 30, 2025 – Ms. Thompson reported that the new monies are being invested in the MassMutual Guaranteed Investment Account effective November 14th. The portfolio is up to \$58 million. \$43 million is still in the Plus Fund, which will rollover on February 4th. On November 14th payroll monies started going to the MassMutual Account. Mr. Hernandez stated that GESE cannot transfer monies for participants, but they can do it themselves. On December 12th, the new investment lineup will be available. On February 4th the remaining transfer will occur. Participants must contact MissionSquare for participant-level transfers. MissionSquare will be added to present at the January 2026 meeting. Some discussion took place.

Motion made by Trustee Archie to approve the performance reports as presented. Seconded by Vice-Chair Simmons. The motion passed unanimously by those present. No further action was taken. This report concluded. .

ATTORNEY’S REPORT:

Presented by Mr. Ronald Silver, Esquire

Update on Max Limit Policy - Mr. Silver informed the Board that Mr. Klausner was able to get in touch with the city’s legal counsel and set a date to meet. No action was taken. This report concluded.

Shareholder Rights – Mr. Silver reported that the SEC recently made policy changes that allows companies going public to include provisions in their governing documents that attempt to force shareholders to settle by arbitration instead of lawsuits. Mr. Hernandez stated that a letter was sent out to the SEC that GESE Board opposes the policy changes. **Motion to ratify SEC letter was made by Vice-Chair Simmons. Seconded by Trustee Graves. Motion passed unanimously by those present.** No further action was taken. This report concluded. .

Item not on agenda:

Property Taxes – Mr. Silver informed of the status of the State trying to get rid of property taxes on homestead properties. He stated that it may hurt pension plan funding. State legislature meets in February or March 2026. Some discussion took place. No action was taken. This report concluded.

Mr. Hernandez revisited the Max Limit item. He asked if the board wanted to do anything seeing as the city did not pay the whole contribution amount. Mr. Green stated that the annual report sent to the state will show a deficiency and may withhold money. Interest is accumulating as months go by. If payment is not made there will be a deficiency of \$6 million in employer contributions in the GASB report. Some discussion took place. No action was taken.

BREAK.

MONEY MANAGERS' REPORT:

Garcia Hamilton & Associates presented by Mr. Mark Delaney, Mr. Ben Monkiewicz and Ms. Connie Davis

Ms. Davis reported that there were ownership changes. Ms. Stephanie Roberts will be retiring in the first quarter of 2026. The firm will be buying back her ownership. They expect to have a new partner before the end of the year. For the third quarter's performance the portfolio is up 24 basis points and 80 basis points versus 56. Year-to-date, it is up 7.84 versus 6.61. Mr. Monkiewicz reported on the correlation between S&P500 and the asset classes. If equities go up, the asset class has a positive correlation of one, that asset class will mirror the S&P. If it has a correlation of zero, that means there is no relationship between the two. If it has a negative correlation that means the asset class does the exact opposite. So high-quality fixed income has a low correlation with equities in S&P500, which tells that it offers good diversification benefits. During periods of crises, the correlations show that diversification does not perform well. High-quality fixed income remained positive. There is a relationship between thirty-year real interest rates. The real rate is a component of nominal interest rates. The lower working age population growth is, the lower potential growth in the economy will be. This is a high correlation. The lower working age population growth is, the lower real rates are in general. When interest rates are too high, the economy will slow down. It is expected for the economy to go down still. The rates are at 2.5%, roughly 1% too high. The tariff rates going up create a massive headwind for the economy. Prices will go up temporarily. It may continue for another six months. The only area showing strength is AI Data Centers. Impact from tariffs will be more of a hit on growth and aggregate demand, and inflation will go down. There will not be significant inflation from tariffs. Some discussion took place. Mr. Monkiewicz reported that they believe the economy will slow and interest rates will go down because the US Federal Reserve will continue to cut rates. If the labor market keeps deteriorating the Federal Reserve will be cutting more than they have reported. As of September 30th, the portfolio is getting paid an additional 74 basis points for owning a corporate bond on average. That is now backed up with a significant sell-off within risk assets. That number now jumped to about 85 basis points in less than 4-5 days. The average over the long term is 146 basis points. They are trading at about half the level they would normally trade at. Risk is not paying at this moment in time in corporate bonds. There is value in agency guarantee mortgage-backed securities, trading at deep discounts. Every month the mortgages are getting paid down, coming back to the client at par. The Bloomberg Credit Index Yield minus the Bloomberg Agency MBS Yield difference is only 0.02 basis points. Historically the account gets paid

about 45 basis points on average. Relative to the index having 30% MBS, the account has 48% MBS. The portfolio has 4% in corporate bonds, that are better by at least two or three rating agencies versus the index which has 20%. If slow-down happens, they will outperform from their underweight and their long-duration stance in the interest of interest rates moving lower. They are outyielding the index at 4.3% versus the index at 4.2%. The portfolio is at 5.5% yield versus index 4.4%. They anticipate a slowdown and interest rates coming down. Some discussion took place. No action was taken. This report concluded.

Cooke & Bieler presented by Mr. James O'Neil and Mr. Thad Fletcher

Mr. Fletcher reported they continue to have a competitive advantage in the marketplace in addition to having companies with value sheet strength and appreciation potential to allow the portfolio to perform well moving forward. Mr. O'Neil reported that they have performed well compounded since inception, but it has not been without underperformance periods due to the environment. The environment today has a transformative technology with artificial intelligence. They are a quality valued manager and will remain disciplined. Some discussion took place. Mr. O'Neil stated that things are becoming more attractive. Mr. Fletcher stated that they do not chase performance. The quality portfolio will sustain itself over the long run. No action was taken. This report concluded.

Mr. Hernandez made some announcements for the end of the year. The Educational Symposium is next year during the July meeting. Mr. Silver cautioned against using sponsors to help fund the symposium. Mr. Moy suggested off-site location. Mr. Hernandez said the item would be revisited at the March meeting. The GESE office will close for a few hours on the days the staff have their luncheons for Thanksgiving and Christmas. Mr. Hernandez will be taking vacation days in December holidays.

Vice-Chair Simmons moved to adjourn. Trustee Graves seconded the motion. Motion passed unanimously by those present. The meeting concluded.



**MOTIONS OF THE
MONEY MANAGERS' MEETING
FRIDAY, NOVEMBER 21, 2025**

1. Motion to approve the minutes of September 26, 2025, Board meeting.

Moved by Vice-Chair Simmons
Seconded by Trustee Lugo

Item discussed and moved on page 2.

2. Motion to approve the Grand Total for Exhibit A in the amount of \$232,843.29.

Moved by Vice-Chair Simmons
Seconded by Trustee Archie

Item discussed and moved on page 2.

3. Motion to approve the Grand Total for Exhibit B in the amount of \$135,937.35.

Moved by Vice-Chair Simmons
Seconded by Trustee Graves

Item discussed and moved on page 2.

4. Motion to release Mr. Perez from GESE Pension Plan pending the execution and approval of the waiver of release of past, present, and future liability.

Moved by Trustee Lugo
Seconded by Trustee Archie

Item discussed and moved on page 2-3.

5. Motion to approve proposed 2026 Board meeting dates.

Moved by Trustee Lugo
Seconded by Trustee Graves

Item discussed and moved on page 5.

6. Motion to submit House Bill 3 reports.

Moved by Vice-Chair Simmons
Seconded by Trustee Lugo

Item discussed and moved on page 5.

7. Motion to approve the travel reimbursement per diem for IFEBP Conference in Honolulu, HI.

Moved by Vice-Chair Simmons
Seconded by Trustee Archie

Item discussed and moved on page 5.

8. Motion to approve recommendation to move \$23 million from Atlanta Capital and split between three Fixed Income money managers.

Moved by Trustee Graves
Second by Trustee Lugo

Item discussed and moved on page 5-6.

9. Motion to put Atlanta Capital on Watch List.

Moved by Trustee Graves
Seconded by Trustee Archie

Item discussed and moved on page 5-6.

10. Motion to remove Garcia Hamilton from Watch List to Good Standing.

Moved by Trustee Lugo
Seconded by Trustee Graves

Item discussed and moved on page 5-6.

11. Motion to transfer \$165,000 from the Small Cap Mutual Fund to the Fixed Income Mutual Fund at Vanguard.

Moved by Vice-Chair Simmons
Seconded by Trustee Graves

Item discussed and moved on page 7.

12. Motion to ratify the opening of the Money Market Account with Vanguard.

Moved by Trustee Graves
Seconded by Trustee Archie

Item discussed and moved on page 7.

13. Motion to accept Mariner International Performance reports as presented.

Moved by Trustee Archie
Seconded by Vice-Chair Simmons

Item discussed and moved on page 7.

14. Motion to ratify SEC letter.

Moved by Vice-Chair Simmons
Seconded by Trustee Graves

Item discussed and moved on page 8.

15. Motion to adjourn.

Moved by Vice-Chair Simmons
Seconded by Trustee Graves

Item discussed and moved on page 10.

EXHIBIT "A"
REFUNDS/ROLLOVER, ORDINARY DEATH BENEFIT,
AND ACCRUED LEAVE BALANCE
SUMMARY LIST
NOVEMBER 21, 2025

REFUNDS & ROLLOVERS

PGOLD #	TYPE	NAME	PAYMENT DATE	NET AMOUNT	PAYMENT TYPE	UNION
22750	REF	ANTHONY I.AMADOR	10/31/2025	\$ 10,702.86	ACH	AFSCME 1907
17365	REF	SHELTON R. DOUTHETT	10/31/2025	\$ 26,748.83	ACH	AFSCME 1907
15513	TR	JADE L. CACERES	10/24/2025	\$ 51,170.50	CHECK	AFSCME 1907
22578	TR	JULIO A. VIZCAINO	10/24/2025	\$ 8,426.89	CHECK	AFSCME 1907
23370	REF	NATHAN G. NADAL	10/24/2025	\$ 2,216.51	ACH	AFSCME 1907
13671	TR	NORY FALCON	10/24/2025	\$ 76,021.47	CHECK	AFSCME 1907
21193	ROLL	MARCOS GONZALEZ POLLO	10/17/2025	\$ 13,273.86	CHECK	AFSCME 1907
22102	TR	MATTHEW J. FUENTES	10/17/2025	\$ 4,954.56	CHECK	AFSCME 1907
16617	TR	QUINTON ELLIOTT PRINCE	10/17/2025	\$ 39,327.81	CHECK	AFSCME 1907
SUBTOTAL				\$ 232,843.29		

PAYMENTS WERE ISSUED PRIOR TO BOARD MEETING. (REF = REFUND OF CONTRIBUTION) (ROLL = ROLLOVER)
(TR= TRANSFER TO FIPO) (ORD.REF=ORD DEATH REFUND)

GRAND TOTAL \$ 232,843.29

ROLLOVER/REFUND PAYMENT WAS ISSUED PRIOR TO BOARD MEETING.
AS OF NOVEMBER 14, 2025

EXHIBIT "B"
RETIREMENTS AND DEATHS
SUMMARY LIST
NOVEMBER 21, 2025

RETIREMENTS

PG #	NAME	PAYMENT DATE	NET AMOUNT	CHECK/ACH	RETIREMENT TYPE	CLASSIFICATION
6003	MARIA BUSTO	10/15/2025	\$ 14,599.63	ACH	7 YEARS FORWARD DROP	AFSCME 1907
16574	EARLENE LUTES-BROWN	10/15/2025	\$ 2,962.08	ACH	7 YEARS FORWARD DROP	AFSCME 1907
5593	FAYE S. SMITH	10/15/2025	\$ 6,475.71	ACH	SERVICE RETIREMENT	AFSCME 1907
5593	FAYE S. SMITH	10/15/2025	\$ 40,000.00	CK	2 YEARS BACKDROP	AFSCME 1907
5593	FAYE S. SMITH	10/15/2025	\$ 32,135.86	ACH	2 YEARS BACKDROP	AFSCME 1907
16250	PHILLIP C. JACKSON	10/15/2025	\$ 3,536.73	ACH	SERVICE RETIREMENT	COUNCIL 79
15478	LUIS A. CARBONELL	10/15/2025	\$ 3,724.04	ACH	7 YEARS FORWARD DROP	COUNCIL 79
15582	TORY S. THOMPSON	11/15/2025	\$ 7,709.35	ACH	SERVICE INCURRED DISABILITY	AFSCME 1907
8334	FREDDY M. FIGUEROA	11/15/2025	\$ 15,798.98	ACH	7 YEARS FORWARD DROP	AFSCME 1907
10592	RAYMOND E. BYRD	11/15/2025	\$ 5,674.59	ACH	7 YEARS FORWARD DROP	AFSCME 1907
14185	ARNALDO SOCARRAS	11/15/2025	\$ 3,320.38	ACH	7 YEARS FORWARD DROP	AFSCME 1907
GRAND TOTAL			\$ 135,937.35			

DEATHS

PG #	NAME	DATE OF DEATH	DATE REPORTED	RETIREE	BENEFICIARY
4028	MAYSHACK LANE	11/03/2025	11/06/2025	X	
18890	SILVIA RODRIGUEZ	11/01/2025	11/04/2025		X
4148	JACK L. LUFT	10/22/2025	10/27/2025	X	
5811	TANIA BIGLES	10/14/2025	10/21/2025	X	
3740	FRANK R. MAY, II	10/10/2025	11/03/2025	X	
21264	MIRTA TAMBARA	10/10/2025	10/20/2025		X
3511	EVANGELINE R. JOHNSON	10/01/2025	10/02/2025	X	
7823	EDUARDO FIGUEROA	09/26/2025	10/03/2025		X
2655	WILLIS C. COLLIER, SR	09/19/2025	09/19/2025	X	
3451	JIMMIE E. DAVIS	09/18/2025	09/22/2025	X	
4702	MARIA A. MENDEZ	09/11/2025	09/21/2025	X	
10113	RAQUEL ROMO	09/02/2025	09/22/2025	X	

PAYMENTS WERE ISSUED PRIOR TO BOARD MEETING

DEATHS AS OF NOVEMBER 13, 2025